



CIN : L99999MH1983PLC029321

Viksit Engineering Limited

Regd. Office : Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph. : (022) 66150223; E-mail : investor_viksit@yahoo.in, Website : www.viksit.in

07th November, 2020
VEL/BSE/2020-21/Q2

To,
BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip code: 506196

Subject: Outcome of Board Meeting held on 07th November, 2020.

Sir/Madam,

This is with reference to the captioned subject and pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) as amended. We would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, 07th November, 2020 commence at 05:00 p.m. *inter alia* consider and approve the following:

1. Statement of Unaudited Financial Results of the Company for & upto the Quarter ended 30th September, 2020 along with Limited Review Report given by the Statutory Auditor of the Company.

A copy of the Unaudited Standalone Financial Results of the Company for & upto the quarter ended 30th September, 2020 along with the Limited Review Report from Statutory Auditors of the Company -Shashank Khandelwal & Associates, Chartered Accountants in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached herewith.

The aforesaid documents are also placed on the website of the company.

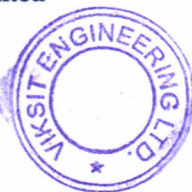
Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Viksit Engineering Limited

RAGHUNANDA
N
KHANDELWAL

Raghunandan Khandelwal
Managing Director
DIN: 00401113





Viksit Engineering Limited

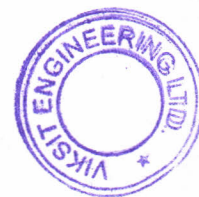
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Unaudited Financial Results for the quarter and half year ended 30th September, 2020

(Rs in Lacs except EPS)

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	-	-	-	-	-	0.00
2	Other income	-	-	-	-	-	0.00
3	Total Income	-	-	-	-	-	0.00
4	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	-	-	-	-	-	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	-	-	1.16	-	3.79	3.79
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.97	0.97	0.99	1.94	2.16	4.08
	(g) Other expenses	0.11	3.73	2.64	3.84	6.65	33.21
	Total Expenses	1.08	4.70	4.79	5.78	12.60	41.08
5	Profit / (Loss) from operations before exceptional items and Tax (3-4)	(1.08)	(4.70)	(4.79)	(5.78)	(12.60)	(41.08)
6	Exceptional items	0.00	0.00	(2.28)	0.00	(18.68)	(91.45)
7	Profit / (Loss) from ordinary activities before tax (5 -6)	(1.08)	(4.70)	(7.07)	(5.78)	(31.28)	(132.53)
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss(-) before tax (7 -8)	(1.08)	(4.70)	(7.07)	(5.78)	(31.28)	(132.53)
10	Tax expense						
	a) Current tax (net of MAT Credit)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Income tax paid for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred tax	-	-	0.73	-	5.48	4.36
	Sub total of 8 (a+b+c)	-	-	0.73	-	5.48	4.36
11	Net Profit / (Loss) for the period (7 -8)	(1.08)	(4.70)	(6.34)	(5.78)	(25.80)	(128.17)
12	Other Comprehensive Income / (Loss)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income / (Loss) (9+10)	(1.08)	(4.70)	(6.34)	(5.78)	(25.80)	(128.17)
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	24.90	24.90	24.90	24.90	24.90	24.90
15	Other Equity	-	-	-	-	-	1084.28
16	Earnings per equity share (before/after extraordinary item) (of Rs. 10/- each) (not annualised)						
	(a) Basic	(0.43)	-1.89	(2.55)	(2.32)	(10.36)	(51.47)
	(b) Diluted	(0.43)	-1.89	(2.55)	(2.32)	(10.36)	(51.47)



Statement of Assets and Liabilities as on 30th September, 2020

(Rs. in Lacs)

Standalone Statement of Assets and Liabilities			As on 30 th September, 2020	As on 31 st March, 2020
Particulars			Unaudited	Audited
A	1	ASSETS		
		Non-current assets		
		(a) Property, plant and equipment	0.56	0.67
		(b) Capital work-in-progress	-	-
		(c) Other intangible assets	-	-
		(d) Financial assets		
		(i) Investments in subsidiaries and Joint Ventures	-	-
		(ii) Other Investments	1,087.90	1,872.61
		(iii) Loans	108.51	-
		(iv) Other financial assets	10.57	20.22
		(e) Income Tax assets (net)	-	107.65
		(f) Deferred tax assets (net)	39.42	-
		(g) Other non-current assets	-	3,075.32
		Sub-total - Non-Current Assets	1,246.96	5,076.47
	2	Current assets		
		(a) Inventories		-
		(b) Financial assets		
		(i) Investments		-
		(ii) Trade receivables	3,051.13	11.06
		(iii) Cash and cash equivalents	0.001	0.001
		(iv) Bank balances other than (iii) above	8.26	31.59
		(v) Loans	-	-
		(vi) Other financial assets	-	-
		(c) Current Tax Assets (Net)	-	-
		(d) Other current assets	0.24	35.46
		Sub-total - Current Assets	3,059.63	78.11
		TOTAL - ASSETS	4,306.59	5,154.58
B	1	EQUITY AND LIABILITIES		
		Equity		
		Equity Share capital	24.90	24.90
		Other equity	1,053.60	1,187.54
		Sub-total - Shareholders' funds	1,078.50	1,212.44
	2	Liabilities		
		Non-current liabilities		
		(a) Financial liabilities	-	-
		(i) Borrowings	-	-
		(ii) Other financial liabilities	-	-
		(b) Provisions	-	-
		(c) Deferred tax liabilities (net)	-	-
		(d) Other non-current liabilities	3,228.09	3,010.60
		Sub-total - Non-current liabilities	3,228.09	3,010.60
	b	Current liabilities		
		(a) Financial liabilities		
		(i) Borrowings	-	-
		(ii) Trade payables	-	-
		(iii) Other financial liabilities	-	-
		(b) Other current liabilities	-	931.54
		(c) Provisions	-	-
		(d) Current tax liabilities (net)	-	-
		Sub-total - Current liabilities	-	931.54
		TOTAL - EQUITY AND LIABILITIES	4,306.59	5,154.58



NOTES:

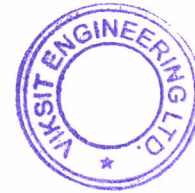
- 1 "The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 07th November, 2020. "
- 2 The figures have been regrouped and / or rearranged wherever considered necessary.
- 3 The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For and on behalf of the Board of Directors

RAGHUNAND
AN
KHANDELWAL

Digitally signed by RAGHUNANDAN
KHANDELWAL
DN: c=IN, ou=Personal, cn=RAGHUNANDAN
KHANDELWAL,
serialNumber=7c6c6c6c78f73b97c3ba05b43c
76100137930a089f75509c2a0a0c1effa,
postalCode=282002,
2.5.4.20+60c3ba4b3c3c96badebdf8edc91ff
e9682b3f523b48cdec18d00664ed6f, st=Uttar
pradesh
Date: 2020.11.07 18:05:19 +05'30'

Raghunandan Khandelwal



Managing Director

DIN: 00401113

Date: 07th November, 2020

Place: Mumbai



*Shashank Khandelwal &
Associates
Chartered Accountants*

Office:

402 Arpit Apartment, Janki Nagar
Indore (MP) – 452001.
Ph. No. 0731-4076068, 2707450
Mob No. 9179958884
Email: megha.skassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Viksit Engineering Limited

We have reviewed the accompanying statement of unaudited financial results of **Viksit Engineering Limited** ("the Company") for the quarter ended 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP).





***Shashank Khandelwal &
Associates
Chartered Accountants***

Office:

402 Arpit Apartment, Janki Nagar

Indore (MP) – 452001.

Ph. No. 0731-4076068, 2707450

Mob No. 9179958884

Email: megha.skassociates@gmail.com

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Shashank Khandelwal & Associates
Chartered Accountants**

Firm Registration Number: 019518C

**Shashank Khandelwal
(Proprietor)**

Membership No.: 411331



Place: Mumbai

Date: 07th November, 2020

H.O. 402 Arpit Apartment, Janki Nagar, Indore (MP).